

## Debt Service Report

**Local Unit Name:** Village of Pellston  
**Local Unit Code:** 243030  
**Current Fiscal Year End Date:** 2/28/2016

**Debt Name:** Village Hall  
**Issuance Date:** 2/1/2007  
**Issuance Amount:** \$305,000  
**Debt Instrument (or Type):** Bank Loan  
**Repayment Source(s):** Tax Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$ 5,300	\$ 20,292	\$ 25,592
2009	\$ 5,600	\$ 13,072	\$ 18,672
2010	\$ 5,800	\$ 12,824	\$ 18,624
2011	6,100	12,578	18,678
2012	6,400	12,348	18,748
2013	\$ 6,700	\$ 12,091	\$ 18,791
2014	\$ 7,100	\$ 11,832	\$ 18,932
2015	\$ 7,500	\$ 11,603	\$ 19,103
2016	\$ 254,500	\$ 11,318	\$ 265,818
<b>Totals</b>	<b>\$ 305,000</b>	<b>\$ 117,958</b>	<b>\$ 422,958</b>

**Comments:**

This loan is for the purchase of the current Village Hall property for a 20 year term.